

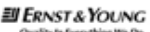
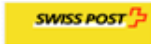



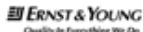






















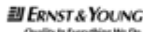














Tombstones M&A Advisory

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|--|--|---|--|
| <p>2008</p>  <p>ZURICH</p> <p>acquired</p>  <p>TEB SIGORTA</p> <p>Ernst & Young acted as financial advisor and provided a fairness opinion and Transaction Integration Services to ZFS.</p>  <p>ERNST & YOUNG Quality In Everything We Do</p> | <p>2008</p>  <p>SWISS POST</p> <p>acquired</p> <p>GBS+</p> <p>Ernst & Young provided financial and tax due diligence to Swiss Post.</p>  <p>ERNST & YOUNG Quality In Everything We Do</p> | <p>2008</p>  <p>Heineken</p> <p>acquired</p>  <p>EICHHOF</p> <p>Ernst & Young performed the buy-side financial, tax and pension due diligence.</p>  <p>ERNST & YOUNG Quality In Everything We Do</p> | <p>2007</p>  <p>BSI</p> <p>acquired</p>  <p>BANCADEL GOTTARDO</p> <p>Ernst & Young acted as financial advisor to BSI.</p>  <p>ERNST & YOUNG Quality In Everything We Do</p> |
| <p>2007</p>  <p>GRAH</p> <p>was sold to</p>  <p>abraxas Das Immer-besser-Prinzip</p> <p>Ernst & Young acted as lead adviser to Grah SA.</p>  <p>ERNST & YOUNG Quality In Everything We Do</p> | <p>2007</p>  <p>Nestle</p> <p>acquired</p>  <p>HENNIEZ</p> <p>Ernst & Young provided valuation support for Nestlé.</p>  <p>ERNST & YOUNG Quality In Everything We Do</p> | <p>2007</p>  <p>ABB</p> <p>sold its Lummus Global business to</p>  <p>CBI</p> <p>Ernst & Young performed the financial and tax vendor due diligence.</p>  <p>ERNST & YOUNG Quality In Everything We Do</p> | <p>2007</p>  <p>ELVEDI</p> <p>has been sold to</p> <p>Hölscher Regalvertrieb GmbH & Co. KG</p> <p>Ernst & Young acted as lead advisor to Mr. Walter Elvedi.</p>  <p>ERNST & YOUNG Quality In Everything We Do</p> |
| <p>2006</p>  <p>UBS</p> <p>Sold its Private Banking subsidiaries to</p>  <p>Julius Bär</p> <p>Ernst & Young acted as financial adviser to UBS.</p>  <p>ERNST & YOUNG Quality In Everything We Do</p> | <p>2005</p>  <p>SANITAS TROESCH</p> <p>was sold to</p>  <p>SAINT-GOBAIN BUILDING DISTRIBUTION</p> <p>Ernst & Young acted as financial and tax adviser to the selling family shareholders.</p>  <p>ERNST & YOUNG Quality In Everything We Do</p> | <p>2005</p>  <p>WÜRTH</p> <p>has acquired</p>  <p>OBERHÄNSLI PARTNER AG</p> <p>Ernst & Young acted as financial and legal adviser to Würth.</p>  <p>ERNST & YOUNG Quality In Everything We Do</p> | <p>2005</p>  <p>MARQUARD MEDIA</p> <p>has acquired a majority stake in</p>  <p>CMT & C COMPUTER MEDIA</p> <p>Ernst & Young acted as financial adviser to Marquard Media AG.</p>  <p>ERNST & YOUNG Quality In Everything We Do</p> |
| <p>2005</p>  <p>avireal</p> <p>was sold to</p> <p>a group of Swiss investors</p> <p>Ernst & Young acted as financial and tax adviser to Avireal.</p>  <p>ERNST & YOUNG Quality In Everything We Do</p> | <p>2005</p>  <p>UBS</p> <p>has acquired commercial loan portfolio of</p>  <p>Dresdner Bank Die Beraterbank</p> <p>Ernst & Young acted as financial adviser.</p>  <p>ERNST & YOUNG Quality In Everything We Do</p> | <p>2005</p>  <p>OZ BANKERS zuverlässig kreativ</p> <p>a former subsidiary of BZ Bank merged with MCG Trust an asset manager and eastern Europe fund manager based in Geneva</p> <p>Ernst & Young acted as financial adviser to OZ Banker.</p>  <p>ERNST & YOUNG Quality In Everything We Do</p> | <p>2005</p> <p>BANK JACOB SAFRA SWITZERLAND</p> <p>has acquired</p>  <p>BANCADEL GOTTARDO</p> <p>(Monaco subsidiary)</p> <p>Ernst & Young acted a financial adviser to Bank Jacob Safra.</p>  <p>ERNST & YOUNG Quality In Everything We Do</p> |