
Service Lines

Generating revenue and driving growth

Ernst & Young is a global leader in the provision of professional services, with outstanding know-how in crucial business matters. Its wide-ranging knowledge and practical experience in individual sectors enable Ernst & Young to support companies globally and efficiently in the areas of growth, performance optimization and risk management.

Ernst & Young employees in over 140 countries offer their clients audit, tax, transaction and advisory services. In Switzerland, Ernst & Young derives some 55.7% of its turnover from auditing, 28.4% from tax and legal, 12.4% from accounting, and 3.5% from advisory services.

Ernst & Young is traditionally an auditing firm and has deep roots in the Swiss auditing world, in which the four biggest Swiss auditing firms account for most of the market. Of this, almost one third is in the hands of Ernst & Young, which has successfully defended its market share and its position as number two over recent years.

Although the number of engagements in advisory services fluctuates to a greater extent, it is an area with great potential for growth. Over the past two years, Advisory Services achieved very encouraging rates of growth. This achievement was in part attributable to a considerable increase in transaction services brought about by a heavy growth in the M&A sector. In this sector, favorable economic conditions have brought benefits, particularly in terms of due diligence engagements, company valuations and tax advice in connection with transactions and post-transaction integration.

The biggest growth driver at Ernst & Young over the past financial year have been the Tax & Legal Services. Close cooperation between tax and legal advisors has enabled Ernst & Young, within a short period of time, to bundle its capabilities in transfer pricing and to become the market leader. In general - as independent studies have shown - it is in the tax field that Ernst & Young gains market share, mainly at the expense of smaller advisors, since tax issues are becoming more and more international in scope and their complexity makes interdisciplinary solutions necessary.

Accounting Services saw a slight drop in revenue in the year under review. Regulatory changes have noticeably limited the scope of activities compared with the past. Most additional business is currently being generated by statutory accounts preparations. Major clients are increasingly keen to see these services offered on a coordinated basis in a variety of countries.

SERVICES

AUDIT SERVICES

- ▶ Financial Statement Audit
- ▶ Regulatory Audit
- ▶ Independent Verification / Third-Party Reporting
- ▶ IT Security
- ▶ Comfort Letters
- ▶ SPPS Certification
- ▶ Implementation of Accounting Standards (IFRS, Swiss GAAP FER, US GAAP)
- ▶ Actuarial Services
- ▶ Special Audits / Investigations
- ▶ IT Audits
- ▶ Expert Opinions
- ▶ Compliance Services
- ▶ Qualified Intermediary
- ▶ Education Accounting Standards

TAX, LEGAL AND ACCOUNTING SERVICES

- ▶ Business Tax Advisory
- ▶ International Tax Services
- ▶ Transfer Pricing & Tax Effective Supply Chain Management
- ▶ Financial Services Taxation
- ▶ Indirect Tax (VAT & Customs)
- ▶ Personal Tax Services
- ▶ Human Capital
- ▶ Business Tax Compliance
- ▶ Tax Accounting & Risk Advisory Services
- ▶ Transaction Tax
- ▶ Real Estate Taxation
- ▶ Tax Litigation
- ▶ Corporate Law
- ▶ Contract Law
- ▶ Accounting/Reporting
- ▶ Bookkeeping
- ▶ Payroll
- ▶ Statutory Accounts Preparation and Statutory Reporting
- ▶ ABACUS Advisory & Other Services

ADVISORY SERVICES

RISK

- ▶ Fraud Prevention, Investigation & Dispute Services
- ▶ Enterprise Risk Management
- ▶ Process & Controls
- ▶ Regulatory & Compliance Risk Management
- ▶ Financial & Quantitative Risk Management
- ▶ Capital Management
- ▶ Corporate Treasury Services
- ▶ Operational Risk Management, Internal Control Framework & Risk Convergence
- ▶ Insurance Risk Management
- ▶ Technology & Security Risk Services
- ▶ Contract Risk Services
- ▶ Internal Audit
- ▶ Risk Remediation
- ▶ Actuarial Services

PERFORMANCE

- ▶ Finance Transformation
- ▶ Performance Management
- ▶ Operational Effectiveness

TRANSACTION ADVISORY SERVICES*

- ▶ Valuation & Financial Modeling
- ▶ Transaction Support (Sell & Buy Side Due Diligence)
- ▶ Capital Markets
- ▶ Real Estate Advisory Services
- ▶ Mergers & Acquisitions
- ▶ Restructuring
- ▶ Purchase Price Allocations / Impairment Tests
- ▶ Transaction Integration

* A freestanding Service Line since 1 July 2008
